

<b>Study Course Title</b>	<b>Financial Management</b>
<b>Study Course Code</b>	EkonM106
<b>Branch of Science</b>	Economics and business
<b>Sub-branch of science</b>	Finance and credit
<b>Credits (ECTS)</b>	<b>3</b>
<b>Total Number of Contact Hours</b>	<b>24</b>
<b>Number of Lecture Hours</b>	8
<b>Number of Seminar and Practical Assignment Hours</b>	16
<b>Number of Hours for Laboratory Assignments</b>	0
<b>Independent Study Hours</b>	<b>51</b>
<b>Language of Instruction</b>	Latvian and English
<b>Course Approval Date</b>	18.09.2025
<b>Responsible Unit</b>	BA School of Business and Finance of the University of Latvia

**Course Developer**

Dr. sc. administr., Assoc. prof. Jekaterina Kuzmina

**Prerequisite Knowledge**

Fundamentals of Financial Management, Fundamentals of Financial Accounting, Management Accounting, Fundamentals of Financial Analysis, Corporate Finance, Fundamentals of Business Management.

**Study Course Abstract**

This study course provides an understanding of the essence of corporate financial management, its significance in business administration, and the analysis of economic activities. It addresses issues related to the management of assets, liabilities, profit, and budgets, as well as financial management solutions in times of crisis.

Study course aim is to enhance knowledge in corporate financial management through the practical application of contemporary financial management methods and techniques.

**Course Plan Full-time Regular Studies**

- 1.The essence and role of corporate financial management in business administration. 2L
  - 2.Analysis of the company's economic activities and evaluation of the financial and economic situation. 1S 3Pd
  - 3.Asset and liability management. 1L 3Pd
  - 4.Profit management, dividend policy. 1L 1S 2Pd
  - 5.Financial management in the context of bankruptcy threats. 1L 1S 2Pd
  - 6.Company budget preparation. 2L 2Pd
  - 7.Evaluation of investment projects. 1L 1S
- Total 8L 4S 12Pd

**Characterization of students' independent work organization and tasks**

The student prepares for discussions, completes group and individual practical assignments, conducts situation analyses, develops a final project, and prepares for the examination.

### **Learning Outcomes**

Knowledge:

1. Knowledge and understanding of the latest, most modern methods in financial management.

Skills:

2. Is proficient in analysing a company's financial indicators and assess its financial position.
3. Is proficient in developing an organization's financial plan.

Competence:

4. Ability to critically evaluate business and financial problems, make decisions based on analysis results, present and defend analysis results and opinions, identify and assess an organization's financial risks, and provide well-founded proposals for improving the situation.

### **Requirements for Awarding Credits**

Midterm Assessments and Course Activities:

1. In-class discussions and practical exercises. Weighting in the overall grade – 30%.
2. Development and presentation of independent assignments. Weighting in the overall grade – 40%.

Final Assessment:

3. Examination – a combined assessment in which the student demonstrates acquired knowledge and presents an analysis of information on a chosen topic. Weighting in the overall grade – 30%.

Assessments will be graded on a 10-point scale.

### **Criteria for Evaluating Learning Outcomes**

In accordance with Regulations of the Cabinet of Ministers of the Republic of Latvia, at the end of the course, students' knowledge is evaluated according to the following criteria: the amount and the quality of the obtained knowledge, acquired skills and competence in compliance with the planned learning outcomes.

Type of Assessment	Learning Outcomes			
	1	2	3	4
1. In-class practical work	+	+	+	+
2. Individual or group assignments	+	+	+	+
3. Exam-combined	+	+	+	+

### **Compulsory Reading List**

1. Vernimmen P. Corporate Finance: Theory and Practice. 5th ed. — Wiley, 2017. — 1008 p. — ISBN ISBN-13: 978-1119424482.

### **Further Reading List**

1. Fagerberg, J., Mowery, D. C., Nelson, R. R., The Oxford handbook of innovation, USA: Oxford University Press 2006. p. 656. ISBN 978-019-026455
2. Tennen J. Guide to Financial Management: Underspend and Improve the Bottom Line. 3rd Edition. — Economist Newspaper Ltd., 2018. — 280 p. — ISBN 1610399994.

### **Periodicals and Other Sources**

1. Financial Times
2. Materials uploaded to e-studies.

Plagiarism and other academic misconducts are not permitted within the course please refer to the Regulations for Academic Integrity at the University of Latvia. Within this course, the use of generative artificial intelligence (AI) tools is allowed in exceptional cases, if it has been specified and authorised in writing by the instructor of this course. In all other cases, submission of materials generated by the AI (text, images, audio, video, etc.) in independent and group assignments, test, examination or any other assessment is not permitted, submission of this type of material will be considered an unauthorised use of aids.