

Study Course Title	Business Evaluation
Study Course Code	EkonB142
Branch of Science	Economics and business
Sub-branch of science	Finance and credit
Credits (ECTS)	3
Total Number of Contact Hours	30
Number of Lecture Hours	10
Number of Seminar and Practical Assignment Hours	20
Number of Hours for Laboratory Assignments	0
Independent Study Hours	45
Language of Instruction	English
Course Approval Date	14.08.2025
Responsible Unit	BA School of Business and Finance of the University of Latvia

Course Developer

Mg. oec., doc. Tatjana Mavrenko

Prerequisite Knowledge

Financial Accounting I, Financial Accounting II, Financial Analysis, Corporate Financial Management I

Study Course Abstract

The aim of the study course is to introduce students with application of international company evaluation methods; explain and analyse factors affecting the company value.

Course Plan Full-time Regular Studies

1. Business evaluation main principles
2L 4S
 2. Company valuation methods 2L 4S
 3. M&A deals 3L 6S
 4. Value-based corporate financial management 3L 6S
- Total 10L 20S

Characterization of students' independent work organization and tasks

Students are expected to independently explore company valuation methods, analyse real-world case studies, and prepare individual presentations that demonstrate their understanding of value drivers and financial strategies. Independent tasks also include reading assigned literature, applying valuation techniques to business scenarios, and preparing for the final written exam.

Learning Outcomes

Knowledge:

1. Students get knowledge and understanding of the key business evaluation methods.

Skills:

2. Students are able to identify value-affecting factors and use them for enhancing the value of the company.

Competence

3. Students are able to manage company's finance with orientation to enhance the value of the company.

Requirements for Awarding Credits

Intermediate assessment:

1. Attendance and active class participation – 20%
2. Preparation and presentation of individual work – 60%

Final assessment:

3. Written Exam – 20%

Criteria for Evaluating Learning Outcomes

In accordance with Regulations of the Cabinet of Ministers of the Republic of Latvia, at the end of the course, students' knowledge is evaluated according to the following criteria: the amount and the quality of the obtained knowledge, acquired skills and competence in compliance with the planned learning outcomes.

Type of Assessment	Learning Outcomes		
	1	2	3
1. Attendance and active class participation	+	+	+
2. Preparation and presentation of individual work	+	+	+
3. Written exam	+	+	+

Compulsory Reading List

1. Glen Arnold "Corporate Financial Management", 6th ed.

Further Reading List

1. Koller, T., Goedhart, M., Wessels, D., Valuation: Measuring and Managing the Value of Companies, John Wiley and Sons, Inc, 2015
2. Damodaran, A., Damodaran on Valuation, 2nd edition. USA: John Wiley & Sons, 2006., p. 696, ISBN – 978-0-471-75121-2.
3. Damodaran, A., The Dark Side of Valuation: Valuing Young, Distressed and Complex Businesses, 3rd edition. Pearson FT Press, 2018
4. Damodaran, A., Investment Valuation: Tools and Techniques for Determining the Value of Any Asset 3rd edition. New York, John Wiley & Sons, 2012

Plagiarism and other academic misconducts are not permitted within the course please refer to the Regulations for Academic Integrity at the University of Latvia. Within this course, the use of generative artificial intelligence (AI) tools is allowed in exceptional cases, if it has been specified and authorised in writing by the instructor of this course. In all other cases, submission of materials generated by the AI (text, images, audio, video, etc.) in independent and group assignments, test, examination or any other assessment is not permitted, submission of this type of material will be considered an unauthorised use of aids.