

<b>Study Course Title</b>	<b>Company Management Accounting</b>
<b>Study Course Code</b>	EkonB143
<b>Branch of Science</b>	Economics and business
<b>Sub-branch of science</b>	Finance and credit
<b>Credits (ECTS)</b>	<b>3</b>
<b>Total Number of Contact Hours</b>	<b>30</b>
<b>Number of Lecture Hours</b>	10
<b>Number of Seminar and Practical Assignment Hours</b>	20
<b>Number of Hours for Laboratory Assignments</b>	0
<b>Independent Study Hours</b>	<b>45</b>
<b>Language of Instruction</b>	English
<b>Responsible Unit</b>	BA School of Business and Finance of the University of Latvia

**Course Developer**

Mg. oec., doc. Gunta Innuse-Breidaka

**Prerequisite Knowledge**

Financial Accounting I

**Study Course Abstract**

The aim of the study course is to create understanding about the role of information provided by means of management accounting in making business-related decisions like price formation, determining the critical point. Students learn to apply the obtained information in business planning and controlling of business performance. Students acquire skills in planning of company's activities and preparation of its budget.

**Course Plan Full-time Regular Studies**

- 1.Management accounting goals, methods, basic principles applied in management accounting. 1L 2S
  - 2.Types of costs, their classification and accounting purposes. Project cost accounting. 1L 2S
  - 3.Initial costs of products or services. 2L 4S
  - 4.Overhead costs and their attribution to the product or service 2L 4S
  - 5.Decision-making process, accounting of costs for decision-making, essential costs in decision-making 2L 4S
  - 6.Budget development process, budget types and its development methods. Budget execution control process 2L 4S
- Total 10L 20S

**Characterization of students' independent work organization and tasks**

In the Company Management Accounting course, students engage in independent tasks such as analysing cost structures, preparing budgets, and developing financial planning documents based on realistic business scenarios. Their work includes applying cost classification techniques, preparing financial plans, and presenting reasoned solutions to planning and control challenges, thereby reinforcing theoretical knowledge through practical application.

**Learning Outcomes**

Knowledge:

1. Understands the essence of management accounting, its importance in the company.

Skills:

2. Able to classify company costs - direct, indirect, variable and independent. Can compile the cost of a product or service using different cost classification methods.
3. Able to collect information necessary for financial planning.
4. Able to plan revenues, expenses and cash flow
5. Able to prepare the organization's financial planning documents and substantiate them with arguments.

Competence:

6. Able to identify and justify the need to adjust the initially prepared plans, able to adjust these plans.
7. Able to control the execution of financial plans.

**Requirements for Awarding Credits**

Intermediate assessment:

1. Written work in a classroom – 30%
2. Independent work and its presentation – 35%

Final assessment:

3. Final exam – 35%

**Criteria for Evaluating Learning Outcomes**

In accordance with Regulations of the Cabinet of Ministers of the Republic of Latvia, at the end of the course, students' knowledge is evaluated according to the following criteria: the amount and the quality of the obtained knowledge, acquired skills and competence in compliance with the planned learning outcomes.

Type of Assessment	Learning Outcomes						
	1	2	3	4	5	6	7
1. Written work in a classroom	+	+	+	+	+	+	+
2. Independent work and its presentation	+	+	+	+	+	+	+
3. Final exam	+	+	+	+	+	+	+

**Compulsory Reading List**

1. Drury, C., Tayles M., Management and Cost Accounting, 11th Edition, Cengage Learning, 2020

**Further Reading List**

1. Management And Accounting Web - <http://maaw.info/>

Plagiarism and other academic misconducts are not permitted within the course please refer to the Regulations for Academic Integrity at the University of Latvia. Within this course, the use of generative artificial intelligence (AI) tools is allowed in exceptional cases, if it has been specified and authorised in writing by the instructor of this course. In all other cases, submission of materials generated by the AI (text, images, audio, video, etc.) in independent and group assignments, test, examination or any other assessment is not permitted, submission of this type of material will be considered an unauthorised use of aids.