

Study Course Title	Taxes, Tax Audit and Planning
Study Course Code	EkonB132
Branch of Science	Economics and business
Sub-branch of science	Finance and credit
Credits (ECTS)	6
Total Number of Contact Hours	60
Number of Lecture Hours	20
Number of Seminar and Practical Assignment Hours	40
Number of Hours for Laboratory Assignments	0
Independent Study Hours	90
Language of Instruction	English
Responsible Unit	BA School of Business and Finance of the University of Latvia

Prerequisite Knowledge

Financial Accounting I, Financial Accounting II

Study Course Abstract

The aim of the course is to provide students with knowledge about the tax law in the Republic of Latvia, its legislative amendments and their impact onto taxpayers on the level of households, businesses and national economy; understand the role of tax policy in the national economy; analyse the compliance of national taxes with the EU requirements. In the framework of this course students learn to calculate taxes; acquire practical skills in completing tax surveys and declaration forms; become acquainted with the normative requirements of tax administration and liability for tax payment irregularities

Course Plan Full-time Regular Studies

- 1.The concept of the tax system and its structural elements. 4L 8S
 - 2.Tax and fee payers as defined in specific tax and fee laws; their rights and obligations. Responsibilities of taxpayers. 4L 8S
 - 3.Calculation of taxes, compiling tax surveys, result analysis, tax payment procedures, extending deadlines and overpaid tax repayment terms. 4L 8S
 - 4.Economic, social, political, international and administrative factors influencing tax policies. 4L 8S
 - 5.International tax laws and regulations: conventions, regulations, directives. 4L 8S
- Total 20L 40S

Characterization of students' independent work organization and tasks

Students independently analyse tax legislation, perform tax calculations, and complete declarations using real-life scenarios. Work includes applying theoretical knowledge to practical tax issues, developing time management, critical thinking, and teamwork skills

Learning Outcomes

Knowledge:

1. Students can evaluate and apply normative acts regulating tax system while developing their literature analysis competences.
2. Students understand algorithms applied in direct tax calculation and can calculate direct taxes and complete surveys while developing time planning and teamwork competencies.

Skills:

3. Students understand algorithms applied in indirect tax calculation, can calculate indirect taxes and complete tax surveys.
4. Students understand the basic principles of tax planning; can evaluate tax burden affecting company sales, tax and profit and formulate suggestions to reduce tax burden.

Competence:

5. Students understand tax-planning principles on an international level and have developed their written argumentation competences.

Requirements for Awarding Credits

Intermediate assessment:

1. Attendance – 10%
2. Tests evaluations – 50%

Final assessment:

Exam – 40%

Criteria for Evaluating Learning Outcomes

In accordance with Regulations of the Cabinet of Ministers of the Republic of Latvia, at the end of the course, students' knowledge is evaluated according to the following criteria: the amount and the quality of the obtained knowledge, acquired skills and competence in compliance with the planned learning outcomes.

Type of Assessment	Learning Outcomes				
	1	2	3	4	5
1. Attendance	+	+	+	+	+
2. Test evaluations	+	+	+	+	+
3. Final exam	+	+	+	+	+

Compulsory Reading List

Professor worked out course materials

Further Reading List

1. Introduction to European tax law: direct taxation / edited by Michael Land, Pasquale Pistone ...[et al.]. 4th edition, Spiramus Press, 2016

Plagiarism and other academic misconducts are not permitted within the course please refer to the Regulations for Academic Integrity at the University of Latvia. Within this course, the use of generative artificial intelligence (AI) tools is allowed in exceptional cases, if it has been specified and authorised in writing by the instructor of this course. In all other cases, submission of materials generated by the AI (text, images, audio, video, etc.) in independent and group assignments, test, examination or any other assessment is not permitted, submission of this type of material will be considered an unauthorised use of aids.